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Working Draft

Armenian Presbyterian Church (Paramus, NJ) Financial Overview - 5-Year Projections: 2024-2029

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

	Actual 2024	Projection 2025	Projection 2026	Projection 2027	Projection 2028	Projection 2029	Projection 2025 to 2029	2024 to 2029 Change	2024 to 2029 % Change	2024 to 2029 CAGR
SROI (Social Return on Investment)	**2.4x**	**2.5x**	**2.8x**	**3.1x**	**3.5x**	**3.9x**		**1.5x**	**60%**	**10%**
SROA (Social Return on Fin. Assets)	**0.3x**	**0.3x**	**0.3x**	**0.3x**	**0.3x**	**0.4x**		**0.1x**	**23%**	**4%**
Social Value		$1,329,062	$1,577,148	$1,871,542	$2,220,888	$2,635,445				
Khachkar Studios Funding		$80,000	$80,000	$80,000	$80,000	$80,000	$400,000			
Annual Increase in Faithful		10	12	15	17	21	76			
Annual Increase in Families (a)		3.2	3.8	4.5	5.4	6.4	23.3			
Cost Per Increase in Faithful		$7,653	$6,449	$5,435	$4,580	$3,860	**$5,279**			
Cost Per Increase in Families		$24,873	$20,960	$17,663	$14,885	$12,544	$17,157			
Social Value Increase **$20,000**		$209,062	$248,086	$294,394	$349,347	$414,556	$1,515,445			
Incremental SROI		2.6x	3.1x	3.7x	4.4x	5.2x	**3.8x**			

	Actual 2024	1 Projection 2025	2 Projection 2026	3 Projection 2027	4 Projection 2028	5 Projection 2029	2024 to 2029 $ Change	2024 to 2029 % Change	2024 to 2029 CAGR
Balance Sheet									
Financial Assets	$3,817,036	$4,490,279	$5,187,018	$5,887,920	$6,592,148	$7,298,778	$3,481,742	91%	14%
Non-Financial Assets	$2,086,000	$2,190,300	$2,299,815	$2,414,806	$2,535,546	$2,662,323	$576,323	28%	5%
Total Assets	**$5,903,036**	**$6,680,579**	**$7,486,833**	**$8,302,726**	**$9,127,694**	**$9,961,102**	**$4,058,066**	**69%**	**11%**
Financial Debts	$0	$0	$0	$0	$0	$0	$0	n.m.	n.m.
Non-Financial Debts	$18,583	$30,000	$60,000	$90,000	$120,000	$150,000	$131,417	707%	52%
Total Debts	**$18,583**	**$30,000**	**$60,000**	**$90,000**	**$120,000**	**$150,000**	**$131,417**	**707%**	**52%**
Net Worth	**$5,884,453**	**$6,650,579**	**$7,426,833**	**$8,212,726**	**$9,007,694**	**$9,811,102**	**$3,926,649**	**67%**	**11%**

	Actual 2024	1 Projection 2025	2 Projection 2026	3 Projection 2027	4 Projection 2028	5 Projection 2029	2024 to 2029 $ Change	2024 to 2029 % Change	2024 to 2029 CAGR
Income Statement									
Income:									
Church Related - CR (b)	$199,266	$213,215	$228,140	$244,109	$261,197	$279,481	$80,215	40%	7%
Non-Church Related (c)	$1,102,010	$1,000,000	$1,030,000	$1,060,900	$1,092,727	$1,125,509	$23,499	2%	0%
Khachkar Studios Related	$0	$80,000	$80,000	$80,000	$80,000	$80,000	$80,000	n.m.	n.m.
Total Income	**$1,301,276**	**$1,293,215**	**$1,338,140**	**$1,385,009**	**$1,433,924**	**$1,484,990**	**$183,714**	**14%**	**3%**
Operating Expenses	$464,569	$497,089	$531,885	$569,117	$608,955	$651,582	$187,013	40%	7%
Building Reserve Fund	$0	$30,000	$30,000	$30,000	$30,000	$30,000	$30,000	n.m.	n.m.
Total Spending	**$464,569**	**$527,089**	**$561,885**	**$599,117**	**$638,955**	**$681,582**	**$217,013**	**47%**	**8%**
Net Income / Loss	**$836,707**	**$766,126**	**$776,254**	**$785,892**	**$794,969**	**$803,407**	**-$33,299**	**-4%**	**-1%**
CR % of Total Income	15%	16%	17%	18%	18%	19%			
Ratio of Church Related Income CAGR to Expenses CAGR:									1x
Per Faithful and Members									
Church Related Income:									
Per Faithful	$3,558	$3,208	$2,893	$2,609	$2,352	$2,121	-$1,437	-40%	-10%
Per Member	$2,264	$2,268	$2,311	$2,355	$2,400	$2,446	$182	8%	2%
Total Spending:									
Per Faithful	**$8,296**	$7,932	$7,125	$6,402	$5,754	$5,172	-$3,123	-38%	-9%
Per Member	$5,279	$5,607	$5,693	$5,781	$5,872	$5,965	$686	13%	2%
Financial Assets:									
Per Faithful	$68,161	$67,571	$65,777	$62,921	$59,365	$55,389	-$12,772	-19%	-4%
Per Member	$43,375	$47,769	$52,553	$56,814	$60,580	$63,880	$20,505	47%	8%
Number of Faithful	56	66	79	94	111	132	76	135%	19%
Number of Members	88	94	99	104	109	114	26	30%	5%
Capacity	133	133	133	133	133	133	0	0%	0%
Faithful % of Members	64%	71%	80%	90%	102%	115%	52 pps.	81%	13%
Faithful % of Capacity	42%	50%	59%	70%	83%	99%	57 pps.	135%	19%
Church % of Benchmark:									
SROI (Social Return on Investment)	33%	35%	40%	44%	49%	54%			
Faithful % of Capacity	65%	70%	75%	84%	94%	108%			
Faithful % of Members	105%	110%	123%	138%	155%	171%			

Notes:
(a) Number of Families calculated with a ratio of 3.25 "Faithful" per family. "Faithful" include all ages that attend the sermon on Sunday. (b) Includes stewardship givings, donations, and sacraments. (c) Includes fundraising events, financial income, e.g. interest income and financial gains and losses, and rental income. (d) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (e) For additional information on SROI, see Khachkar Studios Briefing Packet #6.