Charity registration number 1141610 (England and Wales)

Company registration number 07395920

ARMENIAN CHURCH TRUST (UK) LIMITED

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

ARMENIAN CHURCH TRUST (UK) LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr V B Haladjian Mr Z M Gasparian Very Revd V Manukyan Mr B Aslanyan Mrs A Lundon Mr K K Vartanian
Charity number	1141610
Company number	07395920
Registered office	107 Ealing Road Brentford Middlesex TW8 0LF
Independent examiner	Daniel Garfield Moore Northern Home Counties Limited 73-75 High Street Stevenage Hertfordshire SG1 3HR

ARMENIAN CHURCH TRUST (UK) LIMITED

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ARMENIAN CHURCH TRUST (UK) LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects of the charity are to advance the Christian faith in accordance with the doctrine of the Armenian Church in such ways and in such parts of the United Kingdom and overseas as the trustees may from time to time think fit.

In setting out the objectives and planning the activities, the trustees have given careful consideration to the Charity Commission’s general guidance on public benefit.

The company continues its efforts for the advancement of the Armenian Christian faith in the United Kingdom and has established Armenian Christian educational programmes - monthly lectures, weekly discussion groups and youth-related projects for this purpose.

Achievements and performance

Discovering and connecting with newly found Armenian communities throughout the United Kingdom and arranging for Armenian Church services to be held in the newly found cities.

During the year, the charity continued with its programme of Bible Studies, organising Pilgrimages, holding the annual Armenian Street Festival, producing and publishing the newsletter, and continuing with its mission parish outreach to gather and strengthen the faithful under the umbrella of the Armenian Apostolic Church.

Financial review

During the year, the Charity received donations and gifts of £182,043, which were expensed towards the charitable activities of the Charity as detailed in note 5. The charity also receives monthly sponsorship income towards the production and publishing of a newsletter, which is electronically sent to the community.

Reserves are needed to cover the gap between the receipt of income and future spending. The trustees consider that the ideal level of reserve as at 31 March 2025 would be £40,000, which would be required to meet, in particular, expenses associated with the Primate’s programmes.

The profit for the year was £26,909, and the level of reserves at the balance sheet date was £621,835. The trustees consider the level of the reserves to be sufficient to carry out their future charitable activities.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity's future plans are to continue with the teaching of the Gospel and reach out to the community and continue to strive to make the Christian faith and culture of the Armenian people relevant to the life of every Armenian.

Further plans for future periods include activities in the following areas:

Maintaining offices and Chancellery: Secretariat, Newsletters, Website, YouTube channels, Social Media.

Ministries: promoting Liturgical Life, establishing mission parishes and doing outreach programs, training deacons, organising special services, newlywed couples, making Pilgrimages to the Holy Land, Armenia and within the UK.

Education: organising lectures, workshops, training, and publishing books for the needs of the community.

Programmes: promoting the work of Ladies Committees, Youth organisations.

Ecumenical: supporting the ecumenical engagement of the Primate with other denominations.

Charity/diakonia: Emergency situations (e.g. Middle East) and wider social needs, the environment.

Structure, governance and management

Armenian Church Trust (UK) Limited is a registered charity and a company limited by guarantee governed by its Memorandum and Articles of Association as amended on 11 April 2022.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

Mr V B Haladjian
Mr Z M Gasparian
Very Revd V Manukyan
Mr B Aslanyan
Mrs A Lundon
Mr K K Vartanian

A Board of Trustees of six members administers the Charity. Trustees are appointed in accordance with the Memorandum and Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

viken haladjian	....
Mr V B Haladjian	**Very Revd V Manukyan**
Dated: 25 Oct 2025	Dated: 25 Oct 2025

ARMENIAN CHURCH TRUST (UK) LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ARMENIAN CHURCH TRUST (UK) LIMITED

I report to the trustees on my examination of the financial statements of Armenian Church Trust (UK) Limited (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Moore Northern Home Counties Limited

Daniel Garfield
Independent Examiner
Moore Northern Home Counties Limited
73-75 High Street
Stevenage
Hertfordshire
SG1 3HR

Dated: 27 Oct 2025

ARMENIAN CHURCH TRUST (UK) LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	**2**	182,043	-	182,043	213,127	-	213,127
Other trading activities	**3**	43,578	-	43,578	21,732	-	21,732
Investments	**4**	823	-	823	758	-	758
Total income		226,444	-	226,444	235,617	-	235,617
Expenditure on:							
Charitable activities	**5**	199,535	-	199,535	197,222	-	197,222
Total expenditure		199,535	-	199,535	197,222	-	197,222
Net income and movement in funds		26,909	-	26,909	38,395	-	38,395
Reconciliation of funds:							
Fund balances at 1 April 2024		571,123	23,803	594,926	532,728	23,803	556,531
Fund balances at 31 March 2025		598,032	23,803	621,835	571,123	23,803	594,926

All income and expenditure derive from continuing activities and comprise unrestricted funds only.

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**11**		1,387,682		1,393,817
Current assets					
Debtors	**12**	3,000		5,993	
Cash at bank and in hand		113,432		97,931	
		116,432		103,924	
Creditors: amounts falling due within one year	**13**	(38,223)		(40,359)	
Net current assets			78,209		63,565
Total assets less current liabilities			1,465,891		1,457,382
Creditors: amounts falling due after more than one year	**14**		(844,056)		(862,456)
Net assets			621,835		594,926
Income funds					
Restricted funds	**17**		23,803		23,803
Unrestricted funds			598,032		571,123
			621,835		594,926

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2025.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 Oct 2025

viken haladjian	
Mr V B Haladjian	Very Revd V Manukyan
Trustee	**Trustee**

Company registration number 07395920

1 Accounting policies

Charity information

Armenian Church Trust (UK) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 107 Ealing Road, Brentford, Middlesex, TW8 0LF.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the company recognises as expenses the related costs for which the grants are intended to compensate.

1.5 Expenditure

Expenditure is recognised in the statement of financial activities on an accrual basis as a liability is incurred. Expenditure includes any VAT which can not be fully recovered.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

1 Accounting policies **(Continued)**

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% per annum straight line
Office equipment	20% per annum reducing balance
Fixtures and fittings	20% per annum reducing balance
Computer equipment	20% per annum reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term liquid investments with original maturities of three months or less.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee’s services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	163,643	173,983
Other general grants	18,400	39,144
	182,043	213,127
Donations and gifts		
General donations including gift aid	163,643	173,983
Other	18,400	39,144
	182,043	213,127

3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Newsletter	43,578	21,732

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	823	758

5 Charitable activities

	2025	2024
	£	£
Staff costs	32,005	36,341
Depreciation and impairment	31,206	31,151
Mission parish outreach	181	206
Primate's office rent & expenses	39,783	37,529
Armenian Church Youth Organisation	272	407
Ecumenical activities	1,717	2,202
Special events and projects	16,475	6,818
Armenian street festival expenses	24,718	16,746
Repairs and maintenance	16,924	18,509
Newsletter	6,509	9,056
Telephone and internet	3,919	2,347
Insurance	5,318	3,201
Bank charges	392	308
Sundry expenses	1,967	7,186
Printing, postage and stationery	4,924	2,944
	186,310	174,951
Donations payable (see note 6)	3,000	-
Share of governance costs (see note 7)	10,225	22,271
	199,535	197,222

6 Grants payable

	2025	2024
	£	£
Grants to institutions:		
Other	3,000	-

7 Support costs allocated to activities

	2025	2024
	£	£
Governance costs	10,225	22,271
Analysed between:		
Legal and professional	-	13,097
Independent examiner fees	2,425	2,574
Bookkeeping fees	7,800	6,600
	10,225	22,271

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Administrative staff	2	2

Employment costs	2025	2024
	£	£
Wages and salaries	31,300	35,525
Other pension costs	705	816
	32,005	36,341

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold land and buildings	Office equipment	Fixtures and fittings	Computer equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2024	1,444,239	245	12,142	3,560	1,460,186
Additions	20,901	4,170	-	-	25,071
At 31 March 2025	1,465,140	4,415	12,142	3,560	1,485,257
Depreciation and impairment					
At 1 April 2024	60,573	144	3,810	1,842	66,369
Depreciation charged in the year	29,176	20	1,667	343	31,206
At 31 March 2025	89,749	164	5,477	2,185	97,575
Carrying amount					
At 31 March 2025	1,375,391	4,251	6,665	1,375	1,387,682
At 31 March 2024	1,383,666	101	8,332	1,718	1,393,817

Freehold land and buildings with a carrying amount of £1,375,391 (2024 - £1,383,666) have been pledged to secure borrowings of the charity. The charity is not allowed to pledge these assets as security for other borrowings or to sell them to another entity in perpetuity

12 Debtors

	2025	2024
Amounts falling due within one year:	£	£
Trade debtors	185	-
Other debtors	-	1,427
Prepayments and accrued income	2,815	4,566
	3,000	5,993

13 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		2,298	1,305
Deferred income	15	18,400	18,400
Trade creditors		14,013	16,008
Other creditors		868	2,002
Accruals		2,644	2,644
		38,223	40,359

14 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Deferred income	**15**	844,056	862,456

15 Deferred income

	2025 £	2024 £
Other deferred income	862,456	880,856

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	18,400	18,400
Non-current liabilities	844,056	862,456
Deferred income at 31 March 2024	862,456	880,856
Movements in the year:		
Deferred income at 1 April 2024	880,856	-
Released from previous periods	(18,400)	-
Resources deferred in the year	-	880,856
Deferred income at 31 March 2025	862,456	880,856

16 Retirement benefit schemes

Defined contribution schemes	2025 £	2024 £
Charge to profit or loss in respect of defined contribution schemes	705	816

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	At 31 March 2025 £
	23,803	23,803

Previous year:	At 1 April 2023 £	At 31 March 2024 £
Arev Program	11,428	11,428
Armenian Church Youth Organisation	12,375	12,375
	23,803	23,803

Arev Program
Funds received to help run the AREV Children's Club to entertain and educate children through Armenian songs, storytelling and exciting activities.

Armenian Church Youth Organisation
To engage the youth through networking, collaboration and events to advance the Christian faith and Armenian Church doctrine in the younger generations.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	571,123	226,444	(199,535)	598,032

Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	532,728	235,617	(197,222)	571,123

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	1,387,682	-	1,387,682
Mixed motive investments	(23,803)	23,803	-
Current assets/(liabilities)	78,209	-	78,209
Long term liabilities	(844,056)	-	(844,056)
	598,032	23,803	621,835

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Tangible assets	1,393,817	-	1,393,817
Current assets/(liabilities)	39,762	23,803	63,565
Long term liabilities	(862,456)	-	(862,456)
	571,123	23,803	594,926

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).