

## 20 Armenian News Outlets Payments - 2025 and 2024

At a 4% net distribution rate, the annualized payments are equivalent to a \$9+ million endowment.

Total Payments		\$241,027	100%	454%	\$204,165	100%	\$29,904	\$24,796	\$21,336	\$15,332	\$17,879	\$16,322	\$23,342	\$14,921	\$15,271	\$4,406	\$8,632	\$12,023	\$36,863
#	Armenian News Outlet Code	Total 2024 and 2025	% of Total	2024 to 2025 % Change	Total 2025	% of Total	Dec 25	Nov 25	Oct 25	Sep 25	Aug 25	Jul 25	Jun 25	May 25	Apr 25	Mar 25	Feb 25	Jan 25	Total 2024
1	G	\$30,348	13%	193%	\$22,620	11%	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$1,885	\$7,728
2	A	\$24,080	10%	915%	\$21,920	11%	\$7,000	\$0	\$0	\$7,200	\$0	\$0	\$7,000	\$0	\$0	\$0	\$0	\$720	\$2,160
3	B	\$23,490	10%	infinite	\$23,490	12%	\$2,000	\$15,000	\$1,400	\$0	\$0	\$1,500	\$0	\$0	\$3,390	\$200	\$0	\$0	\$0
4	C	\$19,050	8%	647%	\$16,800	8%	\$2,950	\$0	\$1,500	\$0	\$1,500	\$200	\$1,700	\$5,000	\$1,700	\$0	\$0	\$2,250	\$2,250
5	J	\$17,800	7%	245%	\$13,800	7%	\$1,800	\$1,000	\$1,000	\$1,000	\$1,200	\$1,200	\$1,200	\$1,200	\$1,200	\$1,000	\$1,000	\$1,000	\$4,000
6	I	\$15,936	7%	233%	\$12,252	6%	\$1,121	\$921	\$921	\$921	\$921	\$1,121	\$2,042	\$921	\$200	\$1,121	\$1,121	\$921	\$3,684
7	T	\$15,000	6%	infinite	\$15,000	7%	\$833	\$833	\$10,833	\$833	\$833	\$833	\$0	\$0	\$0	\$0	\$0	\$0	\$0
8	L	\$12,250	5%	357%	\$10,050	5%	\$1,900	\$1,300	\$0	\$0	\$1,300	\$600	\$1,500	\$850	\$1,300	\$0	\$1,300	\$0	\$2,200
9	P	\$10,425	4%	296%	\$8,325	4%	\$1,050	\$0	\$1,050	\$0	\$1,050	\$0	\$1,050	\$0	\$2,550	\$0	\$0	\$1,575	\$2,100
10	Q	\$9,369	4%	254%	\$7,305	4%	\$600	\$1,020	\$0	\$1,020	\$1,220	\$510	\$910	\$0	\$510	\$0	\$0	\$1,515	\$2,064
11	E	\$9,270	4%	335%	\$7,539	4%	\$0	\$1,176	\$0	\$0	\$1,375	\$0	\$1,371	\$0	\$1,350	\$0	\$1,699	\$567	\$1,732
12	D	\$9,250	4%	571%	\$8,050	4%	\$700	\$0	\$0	\$700	\$4,650	\$600	\$300	\$900	\$200	\$0	\$0	\$0	\$1,200
13	F	\$9,038	4%	301%	\$7,235	4%	\$1,552	\$0	\$947	\$0	\$945	\$600	\$1,611	\$465	\$200	\$0	\$915	\$0	\$1,803
14	R	\$9,000	4%	infinite	\$9,000	4%	\$1,600	\$0	\$1,000	\$1,000	\$0	\$2,300	\$0	\$2,700	\$0	\$200	\$200	\$0	\$0
15	M	\$7,200	3%	700%	\$6,400	3%	\$3,000	\$1,400	\$0	\$0	\$0	\$2,000	\$0	\$0	\$0	\$0	\$0	\$0	\$800
16	K	\$6,400	3%	257%	\$5,000	2%	\$0	\$0	\$800	\$0	\$1,000	\$0	\$1,000	\$1,000	\$0	\$0	\$0	\$1,200	\$1,400
17	H	\$4,644	2%	253%	\$3,619	2%	\$513	\$0	\$0	\$513	\$0	\$1,113	\$713	\$0	\$256	\$0	\$513	\$0	\$1,025
18	O	\$4,080	2%	585%	\$3,560	2%	\$800	\$260	\$0	\$260	\$0	\$860	\$660	\$0	\$330	\$0	\$0	\$390	\$520
19	N	\$2,597	1%	-82%	\$400	0%	\$0	\$0	\$0	\$0	\$0	\$400	\$0	\$0	\$0	\$0	\$0	\$0	\$2,197
20	S	\$1,800	1%	infinite	\$1,800	1%	\$600	\$0	\$0	\$0	\$0	\$600	\$400	\$0	\$200	\$0	\$0	\$0	\$0