

Church F - Financial Overview and SROI: 2018 to 2024 and 2024 to 2025 Budget

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

	2018	2019	2020	Actual 2021	2022	2023	2024	Budget 2025	\$ Change	% Change	CAGR	2024 Comparison to Peers		
												Peer Avg.	% of Peer Avg.	Difference
SROI (Social Return on Investment)	4.9x	n.a.	5.1x	5.4x	5.0x	4.5x	4.4x	3.5x	-0.4x	-9%	-2%	4.1x	109%	0.4x

Observations:

- 2025 budgeted spending is \$508,165, estimated "Faithful" is 88, and SROI is 3.5x.
- Total Financial Assets from 2018 to 2024 had a CAGR of 14%.
- Church Related Income from 2018 to 2024 had a CAGR of 2%.
- Total Spending from 2018 to 2024 had a CAGR of 2%.
- Church Related Income from 2024 to 2025 Budget decreases by 2% or \$5,663.
- Total Spending from 2024 to 2025 Budget increases by 28% or \$111,911.
- Assuming the same number of Faithful in all years, the Church Related Income per Faithful from 2018 to 2024 increased by \$285, and per Member by \$28.
- Total Spending per Faithful from 2018 to 2024 increased by \$410, and per Member by \$38.
- Assuming the same number of Faithful in all years, Faithful % of Members from 2018 to 2024 decreased from 27% to 25%.
- See Comparison to Peers in the bottom-right box.

	2018	2019	2020	Actual 2021	2022	2023	2024	Budget 2025	\$ Change	% Change	CAGR	2024 to 2025 Budget	
												\$ Change	% Change
Balance Sheet													
Financial Assets	\$5,892,237	n.a.	\$8,947,999	\$10,572,865	\$8,795,712	\$10,840,996	\$12,613,118	-	\$6,720,881	114%	14%	n.a.	n.a.
Non-Financial Assets	\$0	n.a.	\$0	\$0	\$0	\$0	\$0	-	n.m.	n.m.	n.m.	n.a.	n.a.
Total Assets	\$5,892,237	n.a.	\$8,947,999	\$10,572,865	\$8,795,712	\$10,840,996	\$12,613,118	-	\$6,720,881	114%	14%	n.a.	n.a.
Financial Debts	\$0	n.a.	\$38,600	\$0	\$0	\$0	\$0	-	n.m.	n.m.	n.m.	n.a.	n.a.
Non-Financial Debts	\$0	n.a.	\$0	\$0	\$0	\$0	\$0	-	n.m.	n.m.	n.m.	n.a.	n.a.
Total Debts	\$0	n.a.	\$38,600	\$0	\$0	\$0	\$0	-	n.m.	n.m.	n.m.	n.a.	n.a.
Net Worth	\$5,892,237	n.a.	\$8,909,399	\$10,572,865	\$8,795,712	\$10,840,996	\$12,613,118	-	\$6,720,881	114%	14%	n.a.	n.a.

	2018	2019	2020	Actual 2021	2022	2023	2024	Budget 2025	\$ Change	% Change	CAGR	2024 to 2025 Budget	
												\$ Change	% Change
Income Statement													
Income:													
Church Related - CR (a)	\$241,576	n.a.	\$257,059	\$374,711	\$302,335	\$656,631	\$266,663	\$261,000	\$25,087	10%	2%	-\$5,663	-2%
Non-Church Related (b)	-\$313,573	n.a.	\$1,595,157	\$1,612,614	-\$1,726,983	\$1,781,538	\$1,901,714	-	\$2,215,287	n.m.	n.m.	-	-
Total Income	-\$71,997	n.a.	\$1,852,216	\$1,987,325	-\$1,424,648	\$2,438,170	\$2,168,377	-	\$2,240,374	n.m.	n.m.	-	-
Total Spending	\$360,160	n.a.	\$348,409	\$323,860	\$352,505	\$392,886	\$396,254	\$508,165	\$36,094	10%	2%	\$111,911	28%
Net Income / Loss	-\$432,157	n.a.	\$1,503,807	\$1,663,465	-\$1,777,153	\$2,045,284	\$1,772,122	n.a.	\$2,204,279	n.m.	n.m.	-	-
CR % of Total Income	n.m.	n.a.	14%	19%	n.m.	27%	12%	-					
Ratio of Church Related Income CAGR to Expenses CAGR:											1x		

Per Faithful and Members

Church Related Income:											2024 Comparison to Peers		
	Per Faithful	\$2,745	n.a.	\$2,921	\$4,258	\$3,436	\$7,462	\$3,030	\$2,966	\$285	10%	2%	\$3,866
	Per Member	\$732	n.a.	\$745	\$999	\$861	\$1,948	\$760	\$744	\$28	4%	1%	\$1,428
Total Spending:													
	Per Faithful	\$4,093	n.a.	\$3,959	\$3,680	\$4,006	\$4,465	\$4,503	\$5,775	\$410	10%	2%	\$5,821
	Per Member	\$1,091	n.a.	\$1,010	\$864	\$1,004	\$1,166	\$1,129	\$1,448	\$38	3%	1%	\$2,267
										# Change	% Change	CAGR	
Number of Faithful (c)	88	88	88	88	88	88	88	88	88	0	0%	0%	106
Number of Members (c)	330	360	345	375	351	337	351	351	351	21	6%	1%	324
Capacity	420	420	420	420	420	420	420	420	420	0	0%	0%	209
Faithful % of Members	27%	24%	26%	23%	25%	26%	25%	25%	-	-2 pps.	-6%	-1%	39%
Faithful % of Capacity	21%	21%	21%	21%	21%	21%	21%	21%	-	0 pps.	0%	0%	56%
													83%
													108%
													201%
													65%
													38%
													-18
													27
													211
													-14 pps.
													-35 pps.

Notes:

(a) Includes stewardship givings, donations, fundraisings, and sacraments. (b) Include financial income, e.g. interest income and financial gains and losses, and rental income. (c) Assumes same number of Faithful in all years, pending accurate yearly numbers. (d) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (e) For additional information on SROI, see Khachkar Studios Briefing Packet #5.