2024 to 2025 Budget



Church F - Financial Overview and SROI: 2018 to 2024 and 2024 to 2025 Budget

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

| | Actual | | | | | | | Budget | 2018 to 2024 | | | 2024 Comparison to Peers | | |
|------------------------------------|--------|------|------|------|------|------|------|--------|--------------|----------|------|--------------------------|----------------|------------|
| | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | \$ Change | % Change | CAGR | Peer Avg. | % of Peer Avg. | Difference |
| SROI (Social Return on Investment) | 4.9x | n.a. | 5.1x | 5.4x | 5.0x | 4.5x | 4.4x | 3.5x | -0.4x | -9% | -2% | 4.1x | 109% | 0.4x |

Observations:

- 1. 2025 budgeted spending is \$508,165, estimated "Faithful" is 88, and SROI is 3.5x.
- 2. Total Financial Assets from 2018 to 2024 had a CAGR of 14%.
- 3. Church Related Income from 2018 to 2024 had a CAGR of 2%.
- 4. Total Spending from 2018 to 2024 had a CAGR of 2%.
- 5. Church Related Income from 2024 to 2025 Budget decreases by 2% or \$5,663.
- 6. Total Spending from 2024 to 2025 Budget increases by 28% or \$111,911.

- Assuming the same number of Faithful in all years, the Church Related Income per Faithful from 2018 to 2024 increased by \$285, and per Member by \$28.
- 8. Total Spending per Faithful from 2018 to 2024 increased by \$410, and per Member by \$38.
- Assuming the same number of Faithful in all years, Faithful % of Members from 2018 to 2024 decreased from 27% to 25%.
- 10. See Comparison to Peers in the bottom-right box.

 Budget 2018 to

| | | <u>2018</u> | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | \$ Change | % Change | CAGR | \$ Change | % Change | • |
|----------------|---|--|--|---|--|---|--|---|--|---|---|-------------------------------------|---|---|--|
| Balance Shee | | | | | | | | | | | _ | | | | |
| | Financial Assets | \$5,892,237 | n.a. | \$8,947,999 | \$10,572,865 | \$8,795,712 | \$10,840,996 | \$12,613,118 | - | \$6,720,881 | 114% | 14% | n.a. | n.a. | |
| | Non-Financial Assets | \$0 | n.a. | \$0 | \$0 | \$0 | \$0 | \$0 | | n.m. | n.m. | n.m. | n.a. | n.a. | |
| | Total Assets | \$5,892,237 | n.a. | \$8,947,999 | \$10,572,865 | \$8,795,712 | \$10,840,996 | \$12,613,118 | - | \$6,720,881 | 114% | 14% | n.a. | n.a. | |
| | Financial Debts | \$0 | n.a. | \$38,600 | \$0 | \$0 | \$0 | \$0 | - | n.m. | n.m. | n.m. | n.a. | n.a. | |
| | Non-Financial Debts | \$0 | n.a. | \$0 | \$0 | \$0 | \$0 | \$0 | | n.m. | n.m. | n.m. | n.a. | n.a. | - |
| | Total Debts | \$0 | n.a. | \$38,600 | \$0 | \$0 | \$0 | \$0 | - | n.m. | n.m. | n.m. | n.a. | n.a. | |
| | Net Worth | \$5,892,237 | n.a. | \$8,909,399 | \$10,572,865 | \$8,795,712 | \$10,840,996 | \$12,613,118 | | \$6,720,881 | 114% | 14% | n.a. | n.a. | • |
| | | | | | Actual | | | | Budget | | 2018 to 2024 | | 2024 to 2 | 025 Budget | |
| | _ | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | 2022 | 2023 | <u>2024</u> | <u>2025</u> | \$ Change | % Change | CAGR | \$ Change | % Change | - |
| Income State | ment | | | | | | | | | | | | | | |
| | Income: | | | | | | | | | | _ | | | | - |
| | Church Related - CR (a) | \$241,576 | n.a. | \$257,059 | \$374,711 | \$302,335 | \$656,631 | \$266,663 | \$261,000 | \$25,087 | 10% | 2% | -\$5,663 | -2% | |
| | Non-Church Related (b) | -\$313,573 | n.a. | \$1,595,157 | \$1,612,614 | -\$1,726,983 | \$1,781,538 | \$1,901,714 | | \$2,215,287 | n.m. | n.m. | | - | |
| | Total Income | -\$71,997 | n.a. | \$1,852,216 | \$1,987,325 | -\$1,424,648 | \$2,438,170 | \$2,168,377 | - | \$2,240,374 | n.m. | n.m. | - | - | |
| | Total Spending | \$360,160 | n.a. | \$348,409 | \$323,860 | \$352,505 | \$392,886 | \$396,254 | \$508,165 | \$36,094 | 10% | 2% | \$111,911 | 28% | |
| | Net Income / Loss | A 100 1 == | | | | | | | | | | | | | _ |
| | Net ilicollie / Loss | -\$432,157 | n.a. | \$1,503,807 | \$1,663,465 | -\$1,777,153 | \$2,045,284 | \$1,772,122 | n.a. | \$2,204,279 | n.m. | n.m. | - | - | |
| | _ | -\$432,15 <i>7</i> | - | | | -\$1,777,153 n.m. | | \$1,772,122 12% | n.a. - | \$2,204,279 | n.m. | n.m. | - | - | • |
| | CR % of Total Income | | n.a. | \$1,503,807 14% | \$1,663,465 19% | | \$2,045,284 27% | 12% | n.a. - Church Related Inco | | _ | n.m. | - | - | |
| Per Faithful a | CR % of Total Income | | - | | | | | 12% | - | | _ | | | - I Comparison to P | eers |
| Per Faithful a | CR % of Total Income | | - | | | | | 12% | - | | _ | | | | eers Difference |
| Per Faithful a | CR % of Total Income | | - | | | | | 12% | - | | _ | | 2024 | Comparison to P | |
| Per Faithful a | CR % of Total Income and Members Church Related Income: | n.m. | n.a. | 14% | 19% | n.m. | 27% | 12% Ratio of 0 | - Church Related Inco | ome CAGR to Ex | cpenses CAGR: | 1x | 2024 Peer Avg. | Comparison to P | Difference |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful | n.m. \$2,745 | n.a. | 14% \$2,921 | 19% \$4,258 | n.m. \$3,436 | 27% \$7,462 | 12% Ratio of 0 \$3,030 | - Church Related Inco \$2,966 | ome CAGR to Ex | openses CAGR: | 1x 2% | 2024 <u>Peer Avg.</u> \$3,866 | Comparison to P <u>% of Peer Avg.</u> 78% | Difference -\$836 |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member | n.m. \$2,745 | n.a. | 14% \$2,921 | 19% \$4,258 | n.m. \$3,436 | 27% \$7,462 | 12% Ratio of 0 \$3,030 \$760 | - Church Related Inco \$2,966 | \$285 \$28 | openses CAGR: | 1x 2% | 2024 <u>Peer Avg.</u> \$3,866 | Comparison to P <u>% of Peer Avg.</u> 78% | Difference -\$836 |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: | n.m. \$2,745 \$732 | n.a. n.a. n.a. | 14% \$2,921 \$745 | 19% \$4,258 \$999 | n.m. \$3,436 \$861 | 27% \$7,462 \$1,948 | 12% Ratio of 0 \$3,030 | S2,966 \$744 | ome CAGR to Ex | xpenses CAGR:[10% 4% | 1x 2% 1% | 2024 <u>Peer Avg.</u> \$3,866 \$1,428 | Comparison to P % of Peer Avg. 78% 53% | <u>Difference</u> -\$836 -\$668 |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: Per Faithful | n.m. \$2,745 \$732 \$4,093 | n.a. n.a. n.a. | 14% \$2,921 \$745 \$3,959 | 19% \$4,258 \$999 \$3,680 | n.m. \$3,436 \$861 \$4,006 | 27% \$7,462 \$1,948 \$4,465 | 12% Ratio of 0 \$3,030 \$760 \$4,503 | \$2,966 \$744 \$5,775 | \$285 \$28 \$28 \$410 \$38 | 10% 4% 10% 3% | 1x 2% 1% 2% 1% | 2024 <u>Peer Avg.</u> \$3,866 \$1,428 \$5,821 | S Comparison to P % of Peer Avg. 78% 53% | <u>Difference</u> -\$836 -\$668 |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: Per Faithful Per Member | \$2,745 \$732 \$4,093 \$1,091 | n.a. n.a. n.a. n.a. | \$2,921 \$745 \$3,959 \$1,010 | 19% \$4,258 \$999 \$3,680 \$864 | n.m. \$3,436 \$861 \$4,006 \$1,004 | 27% \$7,462 \$1,948 \$4,465 \$1,166 | 12% Ratio of (\$3,030 \$760 \$4,503 \$1,129 | \$2,966 \$744 \$5,775 \$1,448 | \$285 \$285 \$28 \$410 \$38 # Change | 10% 4% 10% 3% % Change | 1x 2% 1% 2% 1% CAGR | 2024 Peer Avg. \$3,866 \$1,428 \$5,821 \$2,267 | Comparison to F % of Peer Avg. 78% 53% 77% 50% | |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: Per Faithful Per Member Number of Faithful (c) | n.m. \$2,745 \$732 \$4,093 \$1,091 | n.a. n.a. n.a. n.a. | \$2,921 \$745 \$3,959 \$1,010 | 19% \$4,258 \$999 \$3,680 \$864 | n.m. \$3,436 \$861 \$4,006 \$1,004 | 27% \$7,462 \$1,948 \$4,465 \$1,166 | \$3,030 \$760 \$4,503 \$1,129 | \$2,966 \$744 \$5,775 \$1,448 | \$285 \$28 \$28 \$410 \$38 #Change | 10% 4% 10% 3% <u>*Change</u> 0% | 1x 2% 1% 2% 1% 2% 1% CAGR 0% | 2024 <u>Peer Avg.</u> \$3,866 \$1,428 \$5,821 \$2,267 | 9 Comparison to P % of Peer Avg. 78% 53% 77% 50% | -\$1,318 -\$1,138 |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: Per Faithful Per Member Number of Faithful (c) Number of Members (c) | n.m. \$2,745 \$732 \$4,093 \$1,091 | n.a. n.a. n.a. n.a. 88 | \$2,921 \$745 \$3,959 \$1,010 | 19% \$4,258 \$999 \$3,680 \$864 | n.m. \$3,436 \$861 \$4,006 \$1,004 | 27% \$7,462 \$1,948 \$4,465 \$1,166 | 12% Ratio of 0 \$3,030 \$760 \$4,503 \$1,129 | \$2,966 \$744 \$5,775 \$1,448 | \$285 \$28 \$28 \$410 \$38 # Change 0 21 | 10% 4% 10% 3% <u>% Change</u> 0% 6% | 1x 2% 1% 2% 1% 2% 1% 6 2% 1% 1% | 2024 Peer Avg. \$3,866 \$1,428 \$5,821 \$2,267 106 324 | S Comparison to P % of Peer Avg. 78% 53% 77% 50% | -\$836 -\$668 -\$1,318 -\$1,138 |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: Per Faithful Per Member Number of Faithful (c) Number of Members (c) Capacity | n.m. \$2,745 \$732 \$4,093 \$1,091 88 330 420 | n.a. n.a. n.a. n.a. 88 360 420 | \$2,921 \$745 \$3,959 \$1,010 88 345 420 | 19% \$4,258 \$999 \$3,680 \$864 88 375 420 | n.m. \$3,436 \$861 \$4,006 \$1,004 | 27% \$7,462 \$1,948 \$4,465 \$1,166 88 337 420 | 12% Ratio of 0 \$3,030 \$760 \$4,503 \$1,129 88 351 420 | \$2,966 \$744 \$5,775 \$1,448 | \$285 \$28 \$28 \$410 \$38 #Change 0 21 0 | 10% 4% 10% 3% <u>*Change</u> 0% 6% 0% | 1x 2% 1% 2% 1% 2% 1% 6 1% 6 1% 0% | \$3,866 \$1,428 \$5,821 \$2,267 \$106 324 209 | 78% 53% 77% 50% 83% 108% 201% | -\$836 -\$668 -\$1,318 -\$1,138 -18 27 211 |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: Per Faithful Per Member Number of Faithful (c) Number of Members (c) Capacity Faithful % of Members | \$2,745 \$732 \$4,093 \$1,091 88 330 420 27% | n.a. n.a. n.a. n.a. n.a. 288 360 420 24% | \$2,921 \$745 \$3,959 \$1,010 88 345 420 26% | 19% \$4,258 \$999 \$3,680 \$864 88 375 420 23% | n.m. \$3,436 \$861 \$4,006 \$1,004 88 351 420 25% | 27% \$7,462 \$1,948 \$4,465 \$1,166 88 337 420 26% | 12% Ratio of (\$3,030 \$760 \$4,503 \$1,129 88 351 420 25% | \$2,966 \$744 \$5,775 \$1,448 | \$285 \$28 \$28 \$410 \$38 # Change 0 21 | 10% 4% 10% 3% **Change 0% 6% 0% -6% | 1x 2% 1% 2% 1% CAGR 0% 1% 0% -1% | 2024 Peer Avg. \$3,866 \$1,428 \$5,821 \$2,267 106 324 209 39% | Francisco (1978) 10 Comparison to Francisco (1978) 10 Comparison (1978) | -\$836 -\$668 -\$1,318 -\$1,138 -18 27 211 -14 pps. |
| Per Faithful a | CR % of Total Income and Members Church Related Income: Per Faithful Per Member Total Spending: Per Faithful Per Member Number of Faithful (c) Number of Members (c) Capacity | n.m. \$2,745 \$732 \$4,093 \$1,091 88 330 420 | n.a. n.a. n.a. n.a. 88 360 420 | \$2,921 \$745 \$3,959 \$1,010 88 345 420 | 19% \$4,258 \$999 \$3,680 \$864 88 375 420 | n.m. \$3,436 \$861 \$4,006 \$1,004 | 27% \$7,462 \$1,948 \$4,465 \$1,166 88 337 420 | 12% Ratio of 0 \$3,030 \$760 \$4,503 \$1,129 88 351 420 | \$2,966 \$744 \$5,775 \$1,448 | \$285 \$28 \$28 \$410 \$38 #Change 0 21 0 | 10% 4% 10% 3% <u>*Change</u> 0% 6% 0% | 1x 2% 1% 2% 1% 2% 1% 6 1% 6 1% 0% | \$3,866 \$1,428 \$5,821 \$2,267 \$106 324 209 | 78% 53% 77% 50% 83% 108% 201% | -\$836 -\$668 -\$1,318 -\$1,138 -18 27 211 |

Note

(a) Includes stewardship givings, donations, fundraisings, and sacraments. (b) Include financial income, e.g. interest income and financial gains and losses, and rental income. (c) Assumes same number of Faithful in all years, pending accurate yearly numbers. (d) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (e) For additional information on SROI, see Khachkar Studios Briefing Packet #5.