



Khachkar Studios Total to June 2026 Payments to Pilot Candidates and Armenian Media

	<u>Total to June 2026 Payments</u>	<u>Endowment Equivalent</u>	<u>% of Total</u>	<u>Participants</u>
Pilot Candidates	\$1,066,034	\$28,701,667	66%	35
Media	<u>\$532,663</u>	<u>\$14,581,792</u>	<u>34%</u>	<u>25</u>
Total	\$1,598,697	\$43,283,459	<u>100%</u>	<u>60</u>

Endowment equivalent payout rate:

4.0%

Payments from 2025 to June 2026.