



Khachkar Studios Total to July 2026 Payments to Pilot Candidates and Media Outlets

	<u>Total to July 2026 Payments</u>	<u>Endowment Equivalent</u>	<u>% of Total</u>	<u>Participants</u>
Pilot Candidates	\$1,162,465	\$28,375,714	68%	32
Media	<u>\$551,036</u>	<u>\$13,286,085</u>	<u>32%</u>	<u>25</u>
Total	\$1,713,501	\$41,661,800	<u>100%</u>	<u>57</u>

Endowment equivalent payout rate:

4.0%

Payments from 2025 to July 2026.