

## 25 Media Outlets Payments - Total to May 2026

At a 4% net distribution rate, the annualized payments are equivalent to a \$16+ million endowment.

**\$174,132**

**\$515,055**

**100%**

| #  | Media Outlet - Name        | May 2026 Payments | Total to May 2026 | % of Total |
|----|----------------------------|-------------------|-------------------|------------|
| 1  | Armenia News AM            | \$11,000          | \$39,930          | 8%         |
| 2  | Civilnet                   | \$1,885           | \$39,773          | 8%         |
| 3  | California Courier         | \$8,000           | \$35,800          | 7%         |
| 4  | Armenian Weekly            | \$6,200           | \$34,790          | 7%         |
| 5  | Armenian Radio Hour (RI)   | \$833             | \$33,333          | 6%         |
| 6  | LA Times                   | \$31,298          | \$31,298          | 6%         |
| 7  | Aravot                     | \$7,321           | \$29,291          | 6%         |
| 8  | Asbarez                    | \$400             | \$28,850          | 6%         |
| 9  | Zartonk                    | \$12,100          | \$25,700          | 5%         |
| 10 | Armenian Report            | \$7,700           | \$24,100          | 5%         |
| 11 | Boston Globe               | \$24,000          | \$24,000          | 5%         |
| 12 | NY Times                   | \$23,300          | \$23,300          | 5%         |
| 13 | Arminfo                    | \$7,730           | \$21,339          | 4%         |
| 14 | Noyan Tapan                | \$5,990           | \$14,540          | 3%         |
| 15 | Tert Am                    | \$7,200           | \$14,469          | 3%         |
| 16 | PanArmenian                | \$400             | \$13,836          | 3%         |
| 17 | Public Radio of Armenia    | \$1,200           | \$13,358          | 3%         |
| 18 | A1plus.am Armenia          | \$0               | \$12,525          | 2%         |
| 19 | Oragark                    | \$1,650           | \$12,450          | 2%         |
| 20 | Armenian Mirror-Spectator  | \$175             | \$10,825          | 2%         |
| 21 | Massis Post                | \$200             | \$10,400          | 2%         |
| 22 | Bars Media                 | \$9,000           | \$9,000           | 2%         |
| 23 | South Florida Sun Sentinel | \$6,550           | \$6,550           | 1%         |
| 24 | 301.am                     | \$0               | \$3,000           | 1%         |
| 25 | Armenian Life              | \$0               | \$2,597           | 1%         |

Payments from 2025 to May 2026.