

Sources of Church Revenue: U.S. Armenian vs. U.S. Orthodox Church Medians

U.S. Armenian Churches revenue sources as a % of Total Revenue are bottom quartile (BQ) performers compared to Orthodox peers, with 76% of Stewardship Givings, 139% Rental and Commercial Fees, and 30% of Total Revenue.

Revenue Sources	U.S. Armenian Churches			U.S. Orthodox Churches				Armenian Median vs. Orthodox Median	
	Quartile Ranking	Median	Revenue	Median	Revenue	Top Quartile (TQ)	Bottom Quartile (BQ)	Median	
		% of Total				% of Total	% of Total		
		Revenue				Revenue	Revenue	% of Total	% of Revenue
Stewardship Givings	Slightly above BQ	39%	\$76,698	52%	\$337,828	65%	36%	76%	23%
Fundraisers	Below BQ	17%	\$32,296	20%	\$129,934	12%	30%	83%	25%
Rental and Commercial Fees	Slightly above BQ	39%	\$75,581	28%	\$181,907	21%	34%	139%	42%
Interest Income		0%	\$0	0%	\$0	1%	0%	n.a.	n.a.
Draw-downs of Savings		1%	\$1,895	0%	\$0	1%	0%	n.a.	n.a.
Other, Miscellaneous		4%	\$7,887	0%	\$0	0%	0%	n.a.	n.a.
Total Revenue		100%	\$194,357	100%	\$649,669	100%	100%	30%	30%

Revenue Numbers of 10 Orthodox Church 990s:

Max	\$2,605,432
Min	\$503,750
Average	\$982,087
Median	\$649,669

Notes: Armenian numbers from Khachkar Studios. Orthodox estimates from a highly regarded and professional source in the U.S. Orthodox Christian sector.