



St. Mary Orthodox Christian Church (Wichita, KS) - Financial Overview and SROI: 2019-2024 and 2025 Budget

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

SROI (Social Return on Investment)	Actual						Budget	Change		Incremental	2024 Comparison to Peers		
	2019	2020	2021	2022	2023	2024	2025	2019-2024	2024-2025	2025	Peer Avg.	% of Peer Avg.	Difference
	9.5x	9.3x	8.5x	7.2x	7.5x	7.3x	7.7x	-2.2x	0.4x	40.3x	4.1x	179%	3.2x

Observations:

1. SROI from 2019 to 2024 decreased from 9.5x to 7.3x, and is 179% of peer average in 2024.
2. Financial Assets from 2019 to 2024 had a CAGR of -9%, a decrease of \$126,276, or -36%.
3. Church Related Income from 2019 to 2024 had a marginal increase of \$467.
4. Total Spending from 2019 to 2024 had a CAGR of 4%, an increase of 24%.
5. Church Related Income % of Total Income stayed flat at approximately 100%.
6. Church Related Income per Faithful from 2019 to 2024 increased by \$120, and per Member by \$10.
7. Total Spending per Faithful from 2019 to 2024 increased by \$637, and per Member by \$330.
8. Faithful % of Members from 2019 to 2024 decreased from 63% to 61%.
9. See Comparison to Peers in the bottom-right box.

Balance Sheet	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Financial Assets	\$348,930	\$238,837	\$295,586	\$261,126	\$257,884	\$222,654	\$218,682	-\$126,276	-36%	-9%	-\$3,972	-2%
Non-Financial Assets	\$2,318,943	\$2,439,540	\$2,459,406	\$2,516,999	\$2,530,505	\$2,542,770	\$2,567,770	\$223,827	10%	2%	\$25,000	1%
Total Assets	\$2,667,874	\$2,678,377	\$2,754,992	\$2,778,125	\$2,788,389	\$2,765,424	\$2,786,452	\$97,550	4%	1%	\$21,028	1%
Financial Debts	\$0	\$22,900	\$0	\$0	\$0	\$0	\$0	\$0	0%	0%	\$0	0%
Non-Financial Debts	\$6,172	\$945	\$3,285	\$958	\$1,018	\$1,507	\$25,000	-\$4,665	-76%	-25%	\$23,493	0%
Total Debts	\$6,172	\$23,845	\$3,285	\$958	\$1,018	\$1,507	\$25,000	-\$4,665	-76%	-25%	\$23,493	1559%
Net Worth	\$2,661,702	\$2,654,532	\$2,751,707	\$2,777,167	\$2,787,370	\$2,763,917	\$2,761,452	\$102,215	4%	1%	-\$2,465	0%

Income Statement	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Income:												
Church Related - CR (a)	\$308,494	\$260,517	\$335,124	\$335,825	\$309,809	\$308,961	\$337,208	\$467	0%	0%	\$28,247	9%
Non-Church Related (b)	\$541	\$223	\$29,294	\$523	\$13,119	\$4,392	\$1,600	\$3,851	712%	52%	-\$2,792	-64%
Total Income	\$309,035	\$260,740	\$364,418	\$336,348	\$322,928	\$313,353	\$338,808	\$4,318	1%	0%	\$25,455	8%
Total Spending	\$271,044	\$267,909	\$267,243	\$310,888	\$312,725	\$336,806	\$341,273	\$65,762	24%	4%	\$4,467	1%
Net Income / Loss	\$37,991	-\$7,169	\$97,175	\$25,460	\$10,203	-\$23,453	-\$2,465	-\$61,444	-162%	n.m.	\$20,988	-89%
CR % of Total Income	100%	100%	92%	100%	96%	99%	100%					

Per Faithful and Members

Ratio of Church Related Income CAGR to Expenses CAGR: 0x											
Church Related Income:											
Per Faithful	\$2,391	\$2,084	\$2,940	\$2,998	\$2,626	\$2,512	\$2,555	\$120	5%	1%	
Per Member	\$1,512	\$1,283	\$1,651	\$1,654	\$1,455	\$1,522	\$1,606	\$10	1%	0%	
Total Spending:											
Per Faithful	\$2,101	\$2,143	\$2,344	\$2,776	\$2,650	\$2,738	\$2,585	\$637	30%	5%	
Per Member	\$1,329	\$1,320	\$1,316	\$1,531	\$1,468	\$1,659	\$1,625	\$330	25%	5%	
Number of Faithful	129	125	114	112	118	123	132	# Change	% Change	CAGR	
Number of Members	204	203	203	203	213	203	210	-6	-5%	-1%	
Capacity	190	190	190	190	190	190	190	-1	0%	0%	
Faithful % of Members	63%	62%	56%	55%	55%	61%	63%	0	0%	0%	
Faithful % of Capacity	68%	66%	60%	59%	62%	65%	69%	-3 pps.	-4%	-1%	
								-3 pps.	-5%	-1%	

2024 Comparison to Peers		
Peer Avg.	% of Peer Avg.	Difference
\$3,883	65%	-\$1,372
\$1,436	106%	\$86
\$5,821	47%	-\$3,083
\$2,267	73%	-\$608
106	116%	17
324	63%	-121
209	91%	-19
39%	157%	22 pps.
56%	116%	9 pps.

Notes:
(a) Includes stewardship givings, donations, fundraisings, and sacraments. (b) Include financial income, e.g. interest income and financial gains and losses, and rental income. (c) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (d) For additional information on SROI, see Khachkar Studios Briefing Packet #5.