

Working Draft

St. Mary Orthodox Christian Church (Wichita, KS) Financial Overview - 5-Year Projections: 2024-2029

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

	Actual 2024	Projection 2025	Projection 2026	Projection 2027	Projection 2028	Projection 2029	Projection 2025 to 2029	2024 to 2029		
								Change	% Change	CAGR
SROI (Social Return on Investment)	7.3x	7.1x	7.0x	7.1x	7.2x	7.1x		-0.2x	-2%	0%
SROA (Social Return on Fin. Assets)	11.0x	11.4x	11.0x	11.1x	11.3x	12.2x		1.1x	10%	2%

Social Value		\$2,700,000	\$3,000,000	\$3,200,000	\$3,360,000	\$3,500,000	
Khachkar Studios Funding		\$60,000	\$100,000	\$80,000	\$80,000	\$80,000	\$400,000
Annual Increase in Faithful		12	15	10	8	7	52
Annual Increase in Families (a)		3.7	4.6	3.1	2.5	2.2	16.0
Cost Per Increase in Faithful		\$5,000	\$6,667	\$8,000	\$10,000	\$11,429	\$7,692
Cost Per Increase in Families		\$16,250	\$21,667	\$26,000	\$32,500	\$37,143	\$25,000
Social Value Increase	\$20,000	\$240,000	\$300,000	\$200,000	\$160,000	\$140,000	\$1,040,000
Incremental SROI		4.0x	3.0x	2.5x	2.0x	1.8x	2.6x

	Actual 2024	1 Projection 2025	2 Projection 2026	3 Projection 2027	4 Projection 2028	5 Projection 2029	2024 to 2029		
							\$ Change	% Change	CAGR
Balance Sheet									
Financial Assets	\$222,654	\$236,308	\$273,758	\$289,092	\$296,092	\$287,677	\$65,023	29%	5%
Non-Financial Assets	\$2,542,770	\$2,542,770	\$2,542,770	\$2,542,770	\$2,542,770	\$2,542,770	\$0	0%	0%
Total Assets	\$2,765,424	\$2,779,078	\$2,816,528	\$2,831,862	\$2,838,862	\$2,830,447	\$65,023	2%	0%
Financial Debts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	n.m.	n.m.
Non-Financial Debts	\$1,507	\$25,000	\$55,000	\$85,000	\$115,000	\$145,000	\$143,493	9520%	149%
Total Debts	\$1,507	\$25,000	\$55,000	\$85,000	\$115,000	\$145,000	\$143,493	9520%	149%
Net Worth	\$2,763,917	\$2,754,078	\$2,761,528	\$2,746,862	\$2,723,862	\$2,685,447	-\$78,470	-3%	-1%

	Actual 2024	1 Projection 2025	2 Projection 2026	3 Projection 2027	4 Projection 2028	5 Projection 2029	2024 to 2029		
							\$ Change	% Change	CAGR
Income Statement									
Income:									
Church Related - CR (b)	\$261,153	\$269,708	\$296,679	\$314,480	\$327,059	\$333,600	\$72,447	28%	5%
Non-Church Related (c)	\$52,200	\$39,100	\$39,100	\$39,100	\$39,100	\$39,100	-\$13,100	-25%	-6%
Khachkar Studios Related	\$0	\$60,000	\$100,000	\$80,000	\$80,000	\$80,000	\$80,000	n.m.	n.m.
Total Income	\$313,353	\$368,808	\$435,779	\$433,580	\$446,159	\$452,700	\$139,347	44%	8%
Operating Expenses (d)	\$336,806	\$353,647	\$398,329	\$418,246	\$439,158	\$461,116	\$124,309	37%	6%
Building Reserve Fund	\$0	\$25,000	\$30,000	\$30,000	\$30,000	\$30,000	\$30,000	n.m.	n.m.
Total Spending	\$336,806	\$378,647	\$428,329	\$448,246	\$469,158	\$491,116	\$154,309	46%	8%
Net Income / Loss	-\$23,453	-\$9,839	\$7,450	-\$14,666	-\$22,999	-\$38,416	-\$14,962	n.m.	10%

CR % of Total Income	83%	73%	68%	73%	73%	74%	Ratio of Church Related Income CAGR to Expenses CAGR:				1x
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Per Faithful and Members										
Church Related Income:										
Per Faithful	\$2,123	\$1,998	\$1,978	\$1,965	\$1,947	\$1,906	-\$217	-10%	-2%	
Per Member	\$1,286	\$1,284	\$1,284	\$1,284	\$1,284	\$1,284	-\$2	0%	0%	
Total Spending:										
Per Faithful	\$2,738	\$2,805	\$2,856	\$2,802	\$2,793	\$2,806	\$68	2%	0%	
Per Member	\$1,659	\$1,803	\$1,854	\$1,831	\$1,842	\$1,891	\$232	14%	3%	
Financial Assets:										
Per Faithful	\$1,810	\$1,750	\$1,825	\$1,807	\$1,762	\$1,644	-\$166	-9%	-2%	
Per Member	\$1,097	\$1,125	\$1,185	\$1,181	\$1,163	\$1,108	\$11	1%	0%	
Number of Faithful	123	135	150	160	168	175	52	42%	7%	
Number of Members	203	210	231	245	255	260	57	28%	5%	
Capacity	190	190	190	190	190	190	0	0%	0%	
Faithful % of Members	61%	64%	65%	65%	66%	67%	7 pps.	11%	2%	
Faithful % of Capacity	65%	71%	79%	84%	88%	92%	27 pps.	42%	7%	

Church % of Benchmark:						
SROI (Social Return on Investment)	100%	100%	100%	100%	100%	100%
Faithful % of Capacity	100%	100%	100%	100%	100%	100%
Faithful % of Members	100%	100%	100%	100%	100%	100%

Notes:
(a) Number of Families calculated with a ratio of 3.25 "Faithful" per family. "Faithful" include all ages that attend the sermon on Sunday. (b) Includes stewardship givings, donations, and sacraments. (c) Includes fundraising events, financial income, e.g. interest income and financial gains and losses, and rental income. (d) In 2026, there is a plan to hire a part-time Youth Director, with estimated annual compensation of \$27,000. (e) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (f) For additional information on SROI, see Khachkar Studios Briefing Packet #6.