

St. Mary Orthodox Christian Church (Wichita, KS) Financial Overview - 5-Year Projections: 2024-2029

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

	Actual 2024	Budget 2025	Projection 2026	Projection 2027	Projection 2028	Projection 2029	2024 to 2029		
							\$ Change	% Change	CAGR
SROI (Social Return on Investment)	7.3x	7.7x	7.5x	7.7x	7.7x	7.6x	0.3x	4%	1%

Observations:

1. SROI from 2024 to 2029 is projected to increase from 7.3x to 8.9x, a CAGR of 4%.
2. Financial Assets from 2024 to 2029 are projected to increase by \$344,378, or 155%, a CAGR of 21%.
3. Church Related Income from 2024 to 2029 is projected to increase by \$151,022, or 49%, a CAGR of 8%.
4. Total Spending from 2024 to 2029 is projected to increase by \$29,631, or 9%, a CAGR of 2%.
5. The CAGR of Church Related Income from 2024 to 2029 is 5 times larger than the CAGR of Spending from 2024 to 2029.
6. Church Related Income per Faithful from 2024 to 2029 is projected to increase by \$305, and per Member by \$249.
7. Total Spending per Faithful from 2024 to 2029 is projected to decrease by \$494, and per Member by \$248.
8. Faithful % of Members from 2024 to 2029 is projected to increase from 61% to 63%.

	Actual 2024	1 Budget 2025	2 Projection 2026	3 Projection 2027	4 Projection 2028	5 Projection 2029	2024 to 2029		
							\$ Change	% Change	CAGR
Balance Sheet									
Financial Assets	\$222,654	\$218,682	\$223,287	\$242,770	\$270,569	\$303,329	\$80,675	36%	6%
Non-Financial Assets	\$2,542,770	\$2,567,770	\$2,597,770	\$2,597,770	\$2,597,770	\$2,597,770	\$55,000	2%	0%
Total Assets	\$2,765,424	\$2,786,452	\$2,821,057	\$2,840,540	\$2,868,339	\$2,901,099	\$135,675	5%	1%
Financial Debts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0%	0%
Non-Financial Debts	\$1,507	\$25,000	\$55,000	\$55,000	\$55,000	\$55,000	\$53,493	3549%	105%
Total Debts	\$1,507	\$25,000	\$55,000	\$55,000	\$55,000	\$55,000	\$53,493	3549%	105%
Net Worth	\$2,763,917	\$2,761,452	\$2,766,057	\$2,785,540	\$2,813,339	\$2,846,099	\$82,182	3%	1%

	Actual 2024	1 Budget 2025	2 Projection 2026	3 Projection 2027	4 Projection 2028	5 Projection 2029	2024 to 2029		
							\$ Change	% Change	CAGR
Income Statement									
Income:									
Church Related - CR (a)	\$308,961	\$337,208	\$387,929	\$418,205	\$442,533	\$459,983	\$151,022	49%	8%
Non-Church Related (b)	\$4,392	\$1,600	\$1,600	\$1,600	\$1,600	\$1,600	-\$2,792	-64%	-18%
Total Income	\$313,353	\$338,808	\$389,529	\$419,805	\$444,133	\$461,583	\$148,230	47%	8%
Total Spending	\$336,806	\$341,273	\$384,924	\$400,321	\$416,334	\$428,824	\$92,017	27%	5%
Net Income / Loss	-\$23,453	-\$2,465	\$4,605	\$19,484	\$27,799	\$32,760	\$56,213	n.m.	n.m.
CR % of Total Income	99%	100%	100%	100%	100%	100%			
							Ratio of Church Related Income CAGR to Expenses CAGR:		
							2x		

Per Faithful and Members									
Church Related Income:									
Per Faithful	\$2,512	\$2,555	\$2,672	\$2,717	\$2,765	\$2,817	\$305	12%	2%
Per Member	\$1,522	\$1,606	\$1,679	\$1,708	\$1,738	\$1,771	\$249	16%	3%
Total Spending:									
Per Faithful	\$2,738	\$2,585	\$2,651	\$2,601	\$2,601	\$2,626	-\$112	-4%	-1%
Per Member	\$1,659	\$1,625	\$1,666	\$1,635	\$1,635	\$1,651	-\$8	0%	0%
Number of Faithful	123	132	145	154	160	163	40	33%	10%
Number of Members	203	210	231	245	255	260	57	28%	5%
Capacity	190	190	190	190	190	190	0	0%	0%
Faithful % of Members	61%	63%	63%	63%	63%	63%	2 pps.	4%	1%
Faithful % of Capacity	65%	69%	76%	81%	84%	86%	21 pps.	33%	6%

Church % of Peers Median:

SROI (Social Return on Investment)	212%	210%	192%	183%	172%	159%
Faithful % of Capacity	118%	115%	115%	111%	105%	99%
Faithful % of Members	200%	198%	189%	180%	172%	164%

Notes:

(a) Includes stewardship givings, donations, fundraisings, and sacraments. (b) Include financial income, e.g. interest income and financial gains and losses, and rental income. (c) CAGR: Compound annual growth rate; n.a.: not available; n.m.: not meaningful. (d) For additional information on SROI, see Khachkar Studios Briefing Packet #5.