

St. Nicholas in Lexington, MA 2019-2024 Financials

The Financial Overviews are educational tools for leadership and community learning. **Step #1:** Analyze five years of historical and budget data to extract key lessons learned. **Step #2:** Build an ambitious, achievable five-year Financial Overview with projections, and compare results to both budgets and prior projections.

	Actual						Budget	2019 to 2024			2024 Comparison to Benchmark		
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	Benchmark	% of Benchmark	Difference
Social Value	\$2,500,000	\$2,500,000	\$2,600,000	\$2,700,000	\$2,800,000	\$2,800,000	\$3,000,000	\$300,000	12%	2%	\$2,740,000	102%	\$60,000
SROI (Social Return on Investment)	5.6x	9.2x	7.7x	8.1x	7.9x	7.7x	8.1x	2.1x	38%	7%	9.4x	82%	-1.7x
SROA (Social Return on Fin. Assets)	10.5x	6.7x	7.1x	8.0x	8.5x	6.9x	7.2x	-3.6x	-34%	-8%	4.5x	153%	2.4x

	Actual						YTD	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Balance Sheet												
Financial Assets	\$237,296	\$371,774	\$367,262	\$339,035	\$330,378	\$403,279	\$415,467	\$165,983	70%	11%	\$12,188	3%
Non-Financial Assets	\$3,494,100	\$3,494,100	\$3,494,100	\$3,494,100	\$3,494,100	\$3,494,100	\$3,494,100	\$0	0%	0%	\$0	0%
Total Assets	\$3,731,396	\$3,865,874	\$3,861,362	\$3,833,135	\$3,824,478	\$3,897,379	\$3,909,567	\$165,983	4%	1%	\$12,188	0%
Financial Debts	\$1,462	\$22,365	\$0	\$0	\$0	\$0	\$0	-\$1,462	-100%	n.m.	\$0	n.m.
Non-Financial Debts	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0		n.m.	\$0	n.m.
Total Debts	\$1,462	\$22,365	\$0	\$0	\$0	\$0	\$0	-\$1,462	-100%	n.m.	\$0	n.m.
Net Worth	\$3,729,934	\$3,843,509	\$3,861,362	\$3,833,135	\$3,824,478	\$3,897,379	\$3,909,567	\$167,445	4%	1%	\$12,188	0%

	Actual						Budget	2019 to 2024			2024 to 2025 Budget	
	2019	2020	2021	2022	2023	2024	2025	\$ Change	% Change	CAGR	\$ Change	% Change
Income Statement												
Income:												
Church Related - CR (a)	\$289,792	\$320,428	\$262,187	\$233,333	\$267,684	\$365,938	\$321,600	\$76,146	26%	5%	-\$44,338	-12%
Non-Church Related (b)	\$180,027	\$64,472	\$83,690	\$70,184	\$77,377	\$69,839	\$76,048	-\$110,188	-61%	-17%	\$6,209	9%
Total Income	\$469,819	\$384,900	\$345,877	\$303,517	\$345,061	\$435,777	\$397,648	-\$34,042	-7%	-1%	-\$38,129	-9%
Total Spending	\$447,243	\$270,577	\$338,996	\$331,744	\$353,716	\$362,876	\$371,318	-\$84,367	-19%	-4%	\$8,442	2%
Net Income / Loss	\$22,576	\$114,323	\$6,881	-\$28,227	-\$8,655	\$72,901	\$26,330	\$50,325	223%	26%	-\$46,571	-64%

	Ratio of CR Income CAGR to Expenses CAGR							2019 to 2024			2024 Comparison to Benchmark		
	2019	2020	2021	2022	2023	2024	2025	# Change	% Change	CAGR	Benchmark	% of Benchmark	Difference
CR % of Total Spend.	65%	118%	77%	70%	76%	101%	87%				106%	95%	-5 pps.
Per Faithful and Members													
Church Related Income:													
Per Faithful	\$2,318	\$2,563	\$2,017	\$1,728	\$1,912	\$2,614	\$2,144	\$296	13%	2%	\$2,256	116%	\$358
Per Member	\$2,085	\$1,695	\$1,441	\$1,440	\$1,716	\$2,153	\$1,892	\$68	3%	1%	\$1,486	145%	\$667
Total Spending:													
Per Faithful	\$3,578	\$2,165	\$2,608	\$2,457	\$2,527	\$2,592	\$2,475	-\$986	-28%	-6%	\$2,133	122%	\$459
Per Member	\$3,218	\$1,432	\$1,863	\$2,048	\$2,267	\$2,135	\$2,184	-\$1,083	-34%	-8%	\$1,405	152%	\$730
Financial Assets:													
Per Faithful	\$1,898	\$2,974	\$2,825	\$2,511	\$2,360	\$2,881	\$2,770	\$982	52%	9%	\$4,409	65%	-\$1,528
Per Member	\$1,707	\$1,967	\$2,018	\$2,093	\$2,118	\$2,372	\$2,444	\$665	39%	7%	\$2,904	82%	-\$532
Number of Faithful (c)	125	125	130	135	140	140	150	15	12%	2%	137	102%	3
Number of Members (c)	139	189	182	162	156	170	170	31	22%	4%	208	82%	-38
Capacity	150	150	150	150	150	150	150	0	0%	0%	198	76%	-48
Faithful % of Members	90%	66%	71%	83%	90%	82%	88%	-8 pps.	-8%	-2%	66%	125%	16 pps.
Faithful % of Capacity	83%	83%	87%	90%	93%	93%	100%	10 pps.	12%	2%	69%	135%	24 pps.

Notes:
 (a) Church-related includes stewardship, donations, fundraising, ministries
 (b) Non-church related includes facility rental, financial income (insurance, interest)
 (c) In actual parish accounting, property was not recognized prior to 2022; for analysis purposes this is applied to prior years
 (d) 2019 is an outlier due to a large insurance proceeds and associated expense, leading to negative total expenses CAGR