

UK Armenian Church Entities

All Khachkar Studios funding will go to the UK-IRE Diocese

Latest available year financial numbers	<u>Diocese</u> <i>FY to 31-Mar-2025</i>	<u>St. Yeghiche</u> <i>FY 2025</i>	<u>St. Sarkis</u> <i>FY 2024</i>	<u>Holy Trinity</u> <i>FY 2024</i>
Total Revenue	£185,251	£103,393	£56,825	£51,819
Total Spending	£158,342	£79,910	£27,890	£49,308
Fin. Assets	£113,432	£184,822	£72,029	£1,555,684
2026 Weekly Attendance	145	90	55	0
UK & IRE Armenian population	18,000			
Attendance %	0.8%			
Annualize 2026				
Step #1 & #2: when completed	\$20,000			
Step #3: when completed	\$20,000			
Step #4: when completed	\$20,000			
2 x \$10,000 EMPOWS: assumption	\$20,000			
No Steps #5 to #7 given financial illiteracy and absence of management skills	\$0			
Total Payments	\$80,000			
Total payments % of Total Revenue	43%			
Total payments % of Total Spending	51%			
Total payments % of Financial Assets	71%			

The annual numbers are part of a 5-year program that has the potential to reach \$400,000 (\$80,000 x 5 years).

Notes:

1) Total Revenue and Total Spending for the Diocese and St. Sarkis differ from the reported financial statements, as event expenses have been deducted from both to show the net amounts. St. Yeghiche and Holy Trinity do not report event expenses, so no adjustment was needed.