



Eastern Diocese and Affiliates Revenues, Spending, and Net Income: 2019 to 2024

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	2019		2024		2019 to 2024			Public Source
	Amount	% of Total	Amount	% of Total	% Change	Change	% of Total Change	
Revenues:								
Eastern Diocese of the Armenian Church	\$4,765,090	36%	\$4,814,591	17%	1%	\$49,501	-19 pps.	Annual Report
Armenian Church Endowment Fund	\$3,159,593	24%	\$11,642,810	41%	268%	\$8,483,217	18 pps.	U.S. 990 Form
Fund for Armenian Relief	\$4,448,637	33%	\$9,019,793	32%	103%	\$4,571,156	-1 pps.	U.S. 990 Form
St. Nersess Armenian Seminary	\$947,469	7%	\$2,720,936	10%	187%	\$1,773,467	3 pps.	U.S. 990 Form
Total	\$13,320,789	100%	\$28,198,130	100%	112%	\$14,877,341		
3 Affiliates	\$8,555,699	64%	\$23,383,539	83%	173%	\$14,827,840	19 pps.	
Spending:								
Eastern Diocese of the Armenian Church	\$4,555,586	32%	\$4,479,235	27%	-2%	-\$76,351	-6 pps.	Annual Report
Armenian Church Endowment Fund	\$3,455,622	24%	\$4,227,436	25%	22%	\$771,814	1 pps.	U.S. 990 Form
Fund for Armenian Relief	\$4,948,179	35%	\$6,681,172	40%	35%	\$1,732,993	5 pps.	U.S. 990 Form
St. Nersess Armenian Seminary	\$1,202,488	8%	\$1,435,049	9%	19%	\$232,561	0 pps.	U.S. 990 Form
Total	\$14,161,875	100%	\$16,822,892	100%	19%	\$2,661,017		
3 Affiliates	\$9,606,289	68%	\$12,343,657	73%	28%	\$2,737,368	6 pps.	
Net Income:								
Eastern Diocese of the Armenian Church	\$209,504	n.m.	\$335,356	3%	60%	\$125,852		
Armenian Church Endowment Fund	-\$296,029	n.m.	\$7,415,374	65%	n.m.	\$7,711,403		
Fund for Armenian Relief	-\$499,542	n.m.	\$2,338,621	21%	n.m.	\$2,838,163		
St. Nersess Armenian Seminary	-\$255,019	n.m.	\$1,285,887	11%	n.m.	\$1,540,906		
Total	-\$841,086	n.m.	\$11,375,238	100%	n.m.	\$12,216,324		
3 Affiliates	-\$1,050,590	n.m.	\$11,039,882	97%	n.m.	\$12,090,472		

Notes:

- 1) Combined numbers are not GAAP consolidated with proper eliminations.
- 2) "Spending" is the colloquial for accounting term "Expenses".
- 3) All numbers from public sources, either U.S. Tax Form 990 or annual reports.

Eastern Diocese and Affiliates Net Assets and Financial Assets: 2019 to 2024

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	2019		2024		2019 to 2024			Public Source
	Amount	% of Total	Amount	% of Total	% Change	Change	% of Total Change	
Net Assets:								
Eastern Diocese of the Armenian Church	\$53,407,458	32%	⁽¹⁾ \$87,531,647	38%	64%	\$34,124,189	5 pps.	Financial Statements
Armenian Church Endowment Fund	\$75,831,288	46%	\$92,708,679	40%	22%	\$16,877,391	-6 pps.	U.S. 990 Form
Fund for Armenian Relief	\$17,616,761	11%	\$30,677,936	13%	74%	\$13,061,175	3 pps.	U.S. 990 Form
St. Nersess Armenian Seminary	\$17,779,675	11%	\$21,455,075	9%	21%	\$3,675,400	-2 pps.	U.S. 990 Form
Total	\$164,635,182	100%	\$232,373,337	100%	41%	\$67,738,155		
3 Affiliates	\$111,227,724	68%	\$144,841,690	62%	30%	\$33,613,966	-5 pps.	
Financial Assets:								
Eastern Diocese of the Armenian Church	\$42,492,106	24%	⁽¹⁾ \$67,703,643	27%	59%	\$25,211,537	3 pps.	Financial Statements
Armenian Church Endowment Fund	\$115,459,429	65%	\$151,668,130	60%	31%	\$36,208,701	-6 pps.	U.S. 990 Form
Fund for Armenian Relief	\$10,205,434	6%	\$21,845,917	9%	114%	\$11,640,483	3 pps.	U.S. 990 Form
St. Nersess Armenian Seminary	\$8,362,155	5%	\$11,999,291	5%	43%	\$3,637,136	0 pps.	U.S. 990 Form
Total	\$176,519,124	100%	\$253,216,981	100%	43%	\$76,697,857		
3 Affiliates	\$134,027,018	76%	\$185,513,338	73%	38%	\$51,486,320	-3 pps.	

Notes:

- 1) Due to unavailability of 2019 Financial Statements, 2018 numbers were used.
- 2) Combined numbers are not GAAP consolidated with proper eliminations.
- 3) "Spending" is the colloquial for accounting term "Expenses".
- 4) All numbers from public sources, either U.S. Tax Form 990 or annual reports.